



RECORDED
GREENVILLE CO. S.C.
MAY 19 9 54 AM 1951
FILE FARMERS & MERCHANTS BANK

State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF Greenville

To All Whom These Presents May Concern:

I, Moses Arnold, of Greenville County, SEND GREETINGS:

WHEREAS, I the said Moses Arnold

in and by my certain promissory note, in writing, of even date with these presents am well and truly indebted to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, in the

full and just sum of Three Thousand, Two Hundred and No/100 (\$ 3,200.00)

Dollars, with interest at the rate of six (6%) per centum per annum, to be repaid in installments of

Thirty-Two and No/100 (\$ 32.00) Dollars upon the first day of each and every calendar month hereafter in advance, until the full principal sum, with interest has been paid, said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee beside all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, That I, the said Moses Arnold

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, according to the terms of said note, and also in consideration of the further sum of Three Dollars to me,

the said Moses Arnold in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Greenville Township, in the City of Greenville on the northeastern side of Gower Street, and being known and designated as a portion of Lot 16 of property of Marion B. Leach as shown on a plat thereof recorded in the R. M. C. office for Greenville County in Plat Book A, at page 159, and being more particularly described according to a plat by R. E. Dalton dated July, 1945 as follows:

"BEGINNING at a stake on the northeastern side of Gower Street at the corner of property now or formerly owned by Thelma C. Burton, which place of beginning is 109 feet in a southeasterly direction from the northeast corner of the intersection of Gower and Leach Streets, and running thence with the northeastern side of Gower Street, S. 59 E. 41 feet to an iron pin; thence N. 30 E. 110 feet to an iron pin; thence N. 59 W. 41 feet to an iron pin at the corner of the said Burton lot; thence along Burton's line, S. 30 W. 110 feet to the beginning corner, including the plumbing, electrical and heating fixtures now located on said premises, or to be installed thereon, which are hereby expressly agreed to be a part of the realty. Being the same property conveyed to me by J. E. Bridges by deed of even date herewith, not yet recorded."

PAID, SATISFIED AND CANCELLED
First Federal Savings and Loan Association
of Greenville, S. C.

RECORDED AND CANCELLED OF RECORD

OF _____ 19__

R. M. C. FOR GREENVILLE COUNTY, S. C.

RECORDED IN BOOK _____ NO. _____